

2023 Rates

Town of Reidville

2 Community Square, Reidville, NL A8A 2V7

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Tax Structure:

	Rate	Unit	Minimum
Property Tax	5.75	mils	\$400.00
Commercial Industrial Water	\$594.00	units	\$594.00
Commercial Other Water	\$400.00	units	\$400.00
Commercial Farmer Water	\$562.00	units	\$562.00
Commercial B&B	\$896.00	units	\$896.00
Residential Water	\$338.00	units	\$338.00
Poll Tax	\$300.00	units	\$300.00

Example:

If your property is assessed at \$80,000.00 and you have water services then you calculate the property tax by multiplying the assessed value by 5.75 mils (0.00575) and then add to that value the water tax.

Calculate Property Tax	$\$80,000.00 \times 0.00575 =$	\$460.00
Add Water Tax		<u>\$338.00</u>
Total Annual Taxes		<u><u>\$798.00</u></u>

Business Tax Information:

	Rate	Unit	Minimum
Farmer - Wholesale	3.5	mils	\$300.00
Farmer - Retail	5.5	mils	\$300.00
Confectionary	8.5	mils	\$300.00
Home Based Business	8.5	mils	\$300.00
Logging/Contracting/Trucking	8.5	mils	\$300.00
Survey Operation	8.5	mils	\$300.00
Tourist Attraction/Accommodation	8.5	mils	\$300.00
Meatcutter	8.5	mils	\$300.00
Backhoe Hire	8.5	mils	\$300.00
Utilities	2.5	percent	\$0.00

New Business Tax Incentive:	Year 1 of Operation	75% Discount*
	Year 2 of Operation	50% Discount*
	Year 3 of Operation	25% Discount*

*Minimum of \$300.00 will still apply if discounted amount is below this.